

SMALL BUSINESS CORPORATION  
17<sup>th</sup> Flr. 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City  
Tel # 02-751-1888

INVITATION TO BID		
The following real properties will be offered for sale on sealed bid basis on April 08, 2019		
ASSET CODE NO.	DESCRIPTION	MINIMUM BID PRICE
Properties for Public Bidding		
<b>Real Properties</b>		
<b>L888</b>		
ZEL-01	103 sqm residential lot located at L16-A-2 Bk. 9, M. Reyes St., Brgy. Pio del Pilar Makati City covered by TCT No. 006-201700116	P 5,665,000
GLZ-01	1,472 sqm residential lot located at Lot No. 2254, Barangay Callos, Municipality of Sta. Cruz, Province of Laguna covered by TCT No. 058-2010000456	P 4,209,700
BCI-01	4,508 sqm commercial lot located along Casiano T. Cahalang Street Barangay Pobocan, Bataan, Bataan covered by TCT No. 055-2010000083	P 65,732,700
AIE-03	1,200 sqm residential lot located in Brgy. Cahong, Sta. Barbara, Pangasinan covered by Tax Declaration No. 13286	P 660,000

GENERAL GUIDELINES

- Description of the above properties, bidding rules and regulations and the prescribed Bid Forms are available at the Makati Office at 17<sup>th</sup> Flr. 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City. Kindly contact Helen Rabillos or Arlene Cala at tel no. (02) 751-1888 for details. The prescribed Bid Forms are also available in our regional office located at 2A 2<sup>nd</sup> Flr. Arason Building 1st Casino St. corner Ocho St., Baguio City. Please look for Mr. Anthony Davila at contact no. 082-2211488
- Sealed Bid Forms together with the 5% bid bonds will be received by SB Corp./ARCO Secretariat from 9:00 am to 2:00 pm on April 8, 2019. Other bids submitted beyond 2:00pm shall no longer be accepted/considered.
- Each bid proposal shall be accompanied by a Manager's Check issued on Metro Manila or regional offices payable to the Small Business Corporation or cash in the amount equivalent to 10% of the bid. Please accomplish one (1) Bid Form for every property.
- In case of CLOSELY CLUSTERED TOP BIDS (defined as other bid submitted within the range of the highest bid), the opening of the sealed bids will be immediately followed by an OPEN BIDDING in which all bidders whose bids are within 1% of the highest bid may participate. The minimum increase in the open bidding should not be lower than P5,000.00/bid.
- Properties will be sold "AS IS WHERE IS BASIS" and the winning bidder shall take possession of the property without seeking assistance from SB Corp. Bidders are free to personally inspect/investigate/verify actual site and genuineness with the Registrar of Deeds concerned before formally submitting their bids to ascertain their actual condition.
- All sales shall be subject to confirmation by the SB Corp. Asset Recovery Committee.
- If for any reason the bidding date is declared a non-working holiday, the public bidding shall be held on the next working day at the same time and place above-mentioned.

SB CORP. RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE COMPANY OR CALL OFF A BIDDING PRIOR TO ITS ACCEPTANCE OF THE BIDS AND CALL FOR A NEW BID UNDER AMENDED RULES. THE DECISION OF SB CORP. IS FINAL AND BINDING. All sales shall be subject to confirmation by the SB Corp. Asset Recovery Committee.

MA. LINA E. CACANANDO  
Chairman - ARCO