



COVID-19 Assistance to Restart Enterprises

Status of CARES Program Uptake

using SBCorp Borrower Registry and Evaluation Platform

Date of Report : July 6, 2020



A



Loan
Application
Acceptance
Process

B



Document
Verification
Process

C



Business
Verification
Process

D



Loan Approval
Process

E



Loan Releasing
Process

Loan Application Acceptance Process



ON-LINE APPLICATIONS



Including SBCorp-assisted encoding



21,947 accounts

MANUAL APPLICATIONS STILL FOR ENCODING



zero

DENIED APPLICATIONS



(Usually due to less than 1 year business track record per loan application document)



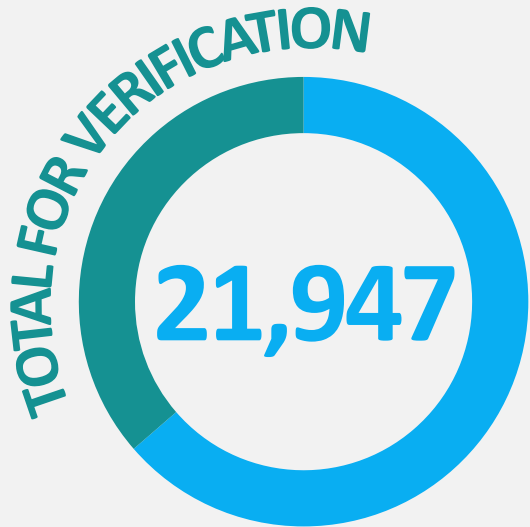
1,638 accounts

SBCorp has temporarily limited acceptance of loan applications to accounts herein; increase in total loan applications relative to June 24 report is due to late receipt of manual applications from regions.



Document Verification Process

KYC Procedure



DOCUMENTS APPROVED



17,728 accounts

INCOMPLETE DOCUMENTS



3,964 accounts

(For completion by loan applicant)

DENIED APPLICATIONS



238 accounts

(Usually due to less than 1 year business track record per documentary evidence)

STILL FOR DOCUMENT VERIFICATION



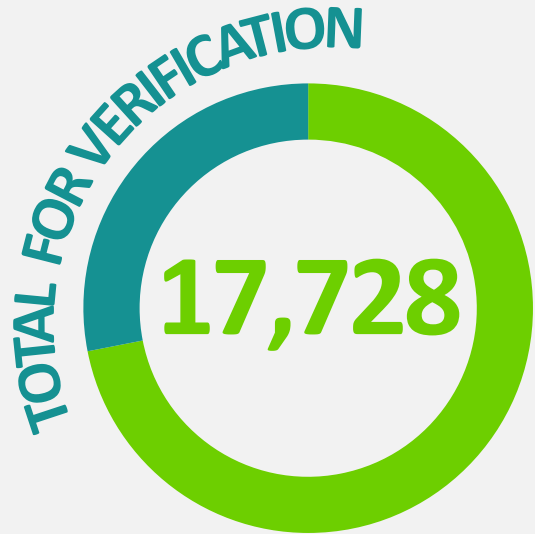
17 accounts

SBCorp will send e-mail advice to loan applicants on Document Verification status.



Business Verification Process

NFIS- CI Assessment and Virtual Interview



RECOMMENDED FOR LOAN GRANTING



2,805 accounts

LOAN DECISION DEFERRED



447 accounts

(Loan applicant to submit additional documents to support loan amount requested)

APPLICATION DENIED



7 accounts

(Usually due to unresolved negative credit history)

DOCUMENTS-APPROVED AND STILL FOR BUSINESS VERIFICATION



14,469 accounts

(Loan applicants to be pre-advised of their Interview Schedules . Business Verification output of SBCorp will be 474 per day starting July 1, 2020.)

SBCorp will send e-mail advice to loan applicants on Business Verification status.



Loan Approval Process

LOANS APPROVED



1,994 accounts;
P 152.4 million
total loan amount

LOANS RECOMMENDED AND STILL FOR APPROVAL



811 accounts
P 74.4 million
total loan amount


(Approval in 48 hours)

SBCorp will send e-mail advice to loan applicants on Loan Approval status.






Loan Release Process



**183 accounts;
P 14.2 million
total loan amount**



**1, 811 accounts
P138.2 million
total loan amount**

Starting 1 July 2020, loan release will be within 5 working days inclusive of signing of documents by borrower.