



COVID-19 Assistance to Restart Enterprises

Status of CARES Program Uptake

using SBCorp Borrower Registry and Evaluation Platform

Date of Report : July 30, 2020, 5AM



A



Loan
Application
Acceptance
Process

B



Document
Verification
Process

C



Business
Verification
Process

D



Loan Approval
Process

E



Loan Releasing
Process

Loan Application Acceptance Process



ON-LINE APPLICATIONS



Including SBCorp-assisted encoding



21,982 accounts

MANUAL APPLICATIONS STILL FOR ENCODING



zero

DENIED APPLICATIONS



(Usually due to less than 1 year business track record per loan application document)



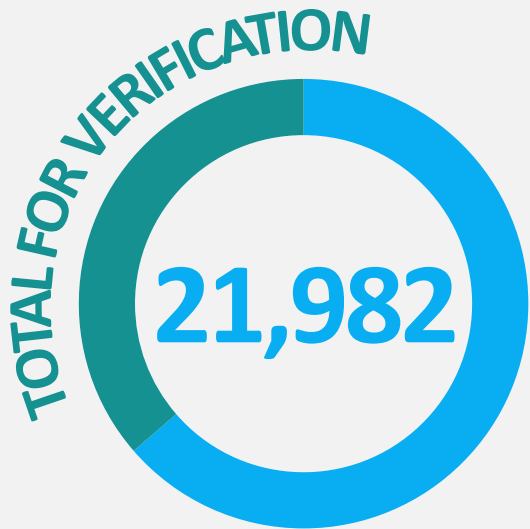
1,638 accounts

SBCorp has temporarily limited acceptance of loan applications to accounts herein; increase in total loan applications relative to June 24 report is due to late receipt of manual applications from regions.



Document Verification Process

KYC Procedure



DOCUMENTS APPROVED



19,175 accounts

INCOMPLETE DOCUMENTS



1,851 accounts

(For completion by loan applicant)

DENIED APPLICATIONS



927 accounts

(Usually due to less than 1 year business track record per documentary evidence)

STILL FOR DOCUMENT VERIFICATION



29 accounts

SBCorp will send e-mail advice to loan applicants on Document Verification status.



Business Verification Process

NFIS- CI Assessment and Virtual Interview

TOTAL FOR VERIFICATION

19,175

RECOMMENDED FOR LOAN GRANTING



8,899 accounts

LOAN DECISION DEFERRED



1,389 accounts

(Loan applicant to submit additional documents to support loan amount requested)

RECOMMENDED FOR DENIAL



714 accounts

(Usually due to unresolved negative credit history)

DOCUMENTS-APPROVED AND STILL FOR BUSINESS VERIFICATION



8,173 accounts

(Loan applicants to be pre-advised of their Interview Schedules . Business Verification output of SBCorp will be 474 per day starting July 1, 2020.)

SBCorp will send e-mail advice to loan applicants on Business Verification status.



Loan Approval Process



6,366 accounts;
P 407.1 million



714 accounts

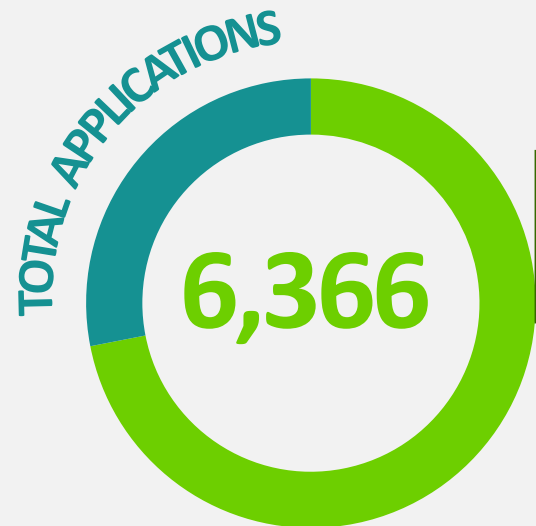


2,533 accounts
P 241.8 million
Total loan amount

(Approval in 48 hours)

SBCorp will send e-mail advice to loan applicants on Loan Approval status.


**Loan
Release
Process**



Starting 1 July 2020, loan release will be within 5 working days inclusive of signing of documents by borrower.