



COVID-19 Assistance to Restart Enterprises

Status of CARES Program Uptake

using SBCorp Borrower Registry and Evaluation Platform

Date of Report : July 20, 2020, 12NN



A



Loan
Application
Acceptance
Process



Document
Verification
Process

B



Business
Verification
Process

C



Loan Approval
Process

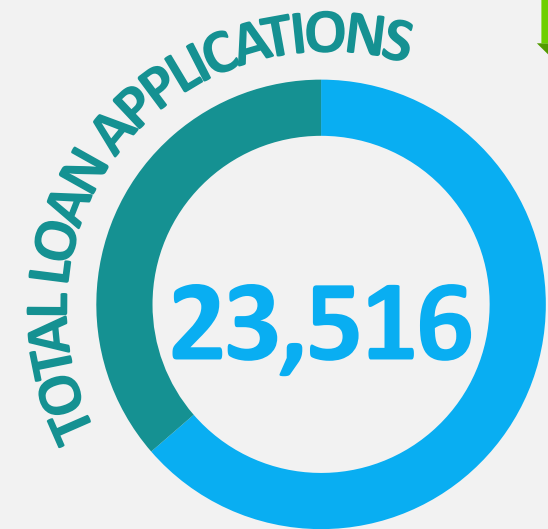
D



Loan Releasing
Process

E

Loan Application Acceptance Process



ON-LINE APPLICATIONS



Including SB Corp-assisted encoding



21,878 accounts

MANUAL APPLICATIONS STILL FOR ENCODING



zero

DENIED APPLICATIONS



(Usually due to less than 1 year business track record per loan application document)



1,638 accounts

SB Corp has temporarily limited acceptance of loan applications to accounts herein; increase in total loan applications relative to June 24 report is due to late receipt of manual applications from regions.



Document Verification Process

KYC Procedure



DOCUMENTS APPROVED



18,649 accounts

INCOMPLETE DOCUMENTS



2,953 accounts

(For completion by loan applicant)

DENIED APPLICATIONS



255 accounts

(Usually due to less than 1 year business track record per documentary evidence)

STILL FOR DOCUMENT VERIFICATION



21 accounts

SBCorp will send e-mail advice to loan applicants on Document Verification status.



Business Verification Process

NFIS- CI Assessment and Virtual Interview

TOTAL FOR VERIFICATION

18,649

RECOMMENDED FOR LOAN GRANTING



6,113 accounts

LOAN DECISION DEFERRED



1,210 accounts

(Loan applicant to submit additional documents to support loan amount requested)

RECOMMENDED FOR DENIAL



301 accounts

(Usually due to unresolved negative credit history)

DOCUMENTS-APPROVED AND STILL FOR BUSINESS VERIFICATION



11,025 accounts

(Loan applicants to be pre-advised of their Interview Schedules . Business Verification output of SBCorp will be 474 per day starting July 1, 2020.)

SBCorp will send e-mail advice to loan applicants on Business Verification status.



Loan Approval Process



4,336 accounts;
P 291.1 million
Total loan amount



299 accounts



1,779 accounts
P 135.8 million
Total loan amount

(Approval in 48 hours)

SBCorp will send e-mail advice to loan applicants on Loan Approval status.



Loan Release Process

TOTAL APPLICATIONS



**616 accounts;
P 49.2 million
total loan amount**



**3,720 accounts
P241.9 million
total loan amount**

Starting 1 July 2020, loan release will be within 5 working days inclusive of signing of documents by borrower.