

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2017**

**ASSETS**

<b>Current Assets</b>	
Cash on Hand and in Banks	150,428,806
Cash in Bank HYS-SDA	397,500,000
Investments in Gov't Sec	939,158,370
Interest Receivable on Investments	10,895,915
Loans Receivable	2,929,626,816
Allowance for Doubtful Accounts	(666,729,401)
Interest Receivable on Loans	26,427,944
Sale Contract Receivable	37,737,953
Other Current Assets / Receivables	11,466,800
	<u><b>3,836,513,203</b></u>
<b>Non-Current Assets</b>	
Accounts Receivable, Others	42,150,637
Property and Equipment, Net	70,959,031
Real and Other Properties or Acquired, Net	55,552,414
Investments in Gov't Sec	1,386,962,436
Equity Investment	18,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	4,018,343
Deferred Tax Asset	78,154,011
Guarantee Paid Loans	79,586,554
Allowance for Doubtful Accounts	(77,783,061)
Derivative with Positive Fair Value - ADB	39,089,695
	<u><b>1,693,162,560</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>5,529,675,763</b></u></u>

**LIABILITIES AND EQUITY**

<b>Current Liabilities</b>	
Accounts Payable and Accrued Expenses	797,937,730
Interest Payable	8,827,669
Undistributed Collections	2,778,125
Notes Payable	1,409,358,726
Long-Term Liabilities-Current Portion - ODA	116,846,958
	<u><b>2,335,749,208</b></u>
<b>Non-Current Liabilities</b>	
Notes Payable	81,706,948
Long-Term Liabilities - ODA	1,062,244,262
Derivative with Negative Fair Value	18,285,712
	<u><b>1,162,236,922</b></u>
<b>Total Liabilities</b>	<u><b>3,497,986,130</b></u>
<b>Equity</b>	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	20,803,983
Retained Earnings	106,466,475
Add: Net Income from Continuing Operation	(94,993,285)
<b>Total</b>	<u><b>2,031,689,633</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u><b>5,529,675,763</b></u></u>

Prepared by:

  
**HEIDE M. VEGA**

Manager-Accounting Dept.

Certified by:

  
**CORAZON A. DIMAYUGA**  
 Head - Controllership Group



**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**INCOME STATEMENT**  
For the Nine Month Ending September 30, 2017

**Operating Revenues**

Lending Operations	
Wholesale - SME	8,117,155
Wholesale - MICRO	46,340,449
RETAIL	88,553,527
ERF	21,885,865
Sub-Total	<u>164,896,996</u>
Guarantee Operations	737,565
Equity Financing Operations	636,036
Treasury Operations	49,511,239
Subsidy Income from National Government	7,850,458
Other Operating Income	14,417,030
<b>Total Operating Revenue</b>	<b><u>238,049,324</u></b>

**Operating Expenses**

Financing Cost	
Interest Expense	18,811,953
Guarantee Fee Expense	8,781,869
Sub-Total	<u>27,593,822</u>
Credit Cost	
Provision for Probable Losses-Loans	41,326,500
Sub-Total	<u>41,326,500</u>
Operating Cost	
Personal Services	78,279,107
MOOE	58,214,837
Sub-Total	<u>136,493,944</u>
<b>Total Operating Expenses</b>	<b><u>205,414,266</u></b>

**Net Operating Income**

**32,635,058**

**Other Revenues**

Gain on sale of acquired assets	6,157,416
Miscellaneous	2,861,111
Gain/ (Loss) on Foreign Exchange-Realized	9,270,928
<b>Total Other Revenues</b>	<b><u>18,289,455</u></b>

**Other Expenses**

Acquired Asset Expense	537,063
Litigation Expense	896,235
Provision for Probable Losses - ROPA	710,584
<b>Total Other Expenses</b>	<b><u>2,143,882</u></b>
Net Operating Income before tax	48,780,631
Less: Provision for Income Tax	12,438,980
<b>Net Operating Income before Extra Ordinary Items</b>	<b><u>36,341,651</u></b>

Add/(Deduct): Extra Ordinary Items

Translation Adjustment - Net	(125,842,456)
Change in Derivative Valuation	(5,492,480)
	<u>(131,334,936)</u>

**NET INCOME FROM CONTINUING OPERATION**

**(94,993,285)**

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**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash-Collecting Officers-H.O	102000	354.76	
Cash-Collecting Officers-MAO	102005	2,342.63	
Check-Collecting Officers-HO	102100	53,978.40	
Cash Disbursing Officers	103000	230,000.00	
Cash in Bank-Local Curr.,CA-LBP	111000	53,151,043.79	
Cash in Bank-Local Curr.,CA-LBP-VAO	111005	1,291,814.46	
Cash in Bank-Local Curr.,CA-LBP-MAO	111010	2,322,648.37	
Cash in Bank-Local Curr.,CA-mSME Notes	111035	35,877.12	
Cash in Bank-Local Curr.,CA-LBP-NLAO-BAGUIO	111040	831,568.42	
Cash in Bank-Local Curr.,CA-LBP-CRGF	111045	89,931,271.19	
Cash in Bank-Local Curr.,SA-DBP	112020	2,526,971.48	
Cash in Bank-HYSA/SSA/SDA/ST-BILLS	113010	60,000,000.00	
Cash in Bank-HYSA/SSA/SDA-MSME NOTES/ST-BILLS	113016	61,500,000.00	
Cash in Bank-HYSA/SSA/SDA-LRF/ST-BILLS	113017	46,000,000.00	
Cash in Bank-HYSA/SSA/SDA-GRF/ST-BILLS	113032	20,000,000.00	
Cash in Bank-HYSA-CRGF	113055	210,000,000.00	
Cash in Bank-Foriegn Curr.,SA-DOLLAR	116000	50,935.75	
Due from Officers & Employees	123000	303,932.27	
Accts. Rec'ble-Officers & Employees	123005	526,849.51	
Accts. Rec'ble-Officers & Employees-COA-NFD	123010	770,548.32	
Due from BMBE	123015	378,911.93	
Loans Receivable-FAST	126100	99,655,995.96	
Loans Receivable-FIRM	126105	70,302,729.41	
Loans Receivable-FEEL	126115	237,504.00	
Loans Receivable-MICRO	126116	951,193,217.94	
Loans Receivable-FAST-ADB	126125	22,714,380.00	
Loans Receivable-FIRST-ADB	126135	1,865,700.27	
Loans Receivable-FRIEND	126150	23,782,958.91	
Loans Receivable-FIRST	126155	14,504,890.92	
Loans Receivable-FORCE	126160	10,055,997.97	
Loans Receivable-FLEXIBLE	126166	271,851,088.38	
Loans Receivable-1 BPMP	126170	500,001.00	
Loans Receivable-FORGE	126175	1,457,655.62	
Loans Receivable-ELP	126176	455,433.88	
Loans Receivable-Equity Ventures Program	126180	5,486,588.19	
Loans Receivable-STDF	126185	1,680,637.32	
Sales Contract Receivable	126187	37,737,952.56	
Loans Receivable-Calamity	126191	420,929.61	
Loans Receivable-FEASIBLE	126195	11,491,199.27	
Loans Receivable-DEMAND	126220	6,624,310.76	
Loans Receivable-RMICRO	126240	316,837,560.66	
Loans Receivable-FMICRO	126260	30,884,459.66	
Loans Receivable-FLEXIBLE-ADB	126280	3,234,924.47	
Loans Receivable-FRIEND-ADB	126285	1,957,895.67	
Loans Receivable-FMICRO-ADB	126290	71,150.57	
Loans Receivable-RMICRO-ADB	126400	57,780.57	
Loans Receivable-GRAD	126415	12,512,765.18	
Loans Receivable-WCAP	126420	624,074,505.81	
Loans Receivable-WCAP - ADB	126425	489,042.95	
Loans Receivable-RUMEPP	126435	250,000.03	

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Loans Receivable-Compromise Agreement Rec'ble-Retail	126445	5,341,965.30	
Loans Receivable-Compromise Agreement Rec'ble-Guarantee	126460	50,423.08	
Loans Receivable-ERF	126465	421,138,794.46	
Loans Receivable-Compromise Agreement Rec'ble-MICRO	126470	1,068,671.97	
Loans Receivable-Compromise Agreement Rec'ble-WHOLESALE	126475	263,610.45	
Guarantee Paid Loans-SBGFC	126600	45,122,515.57	
Guarantee Paid Loans-GFSME	126601	34,413,615.53	
Loans Rec'ble Purchased	126605	17,583,316.55	
Loans Receivable-Deficiency Claims Rec'ble-Retail	126700	67.00	
Loans Receivable-Deficiency Claims Rec'ble-Guarantee	126705	78.00	
Loans Receivable-Deficiency Claims Rec'ble-Wholesale	126710	15.00	
Derivative with Positive Fair Value	127005	39,089,695.00	
Int. Rec'ble on Inv.-SDA-CGRF	129000	2,892,970.81	
Int. Rec'ble on Inv.-TBills	129005	3,562,653.97	
Int. Rec'ble on Inv.-SDA	129007	218,932.47	
Int. Rec'ble on Inv. Bonds-ADB	129012	1,001,764.10	
Int. Rec'ble on Inv.-TB -Guarantee Reserved Funds	129013	493,723.10	
Int. Rec'ble on Inv.-SDA-GRF	129016	147,969.65	
Int. Rec'ble on Inv.-SDA-Liquidity Res. Fund	129017	108,446.21	
Int. Rec'ble on Inv.-SDA - MSME NOTES	129019	715,961.81	
Int. Rec'ble on Inv.-TB -MSME Notes	129023	1,188,497.73	
Int. Rec'ble on Inv.-TB - Liquidity Reserve Fund	129024	275,389.05	
Int. Rec'ble on Inv.-TB - KFW	129026	289,605.91	
Int. Rec'bles on Loans-ERF	129080	13,961,332.24	
Int. Rec'ble on Loans	129095	12,338,591.92	
Int. Rec'ble on NRP	129100	166,019.72	
Capitalized Int. Rec'ble	129200	15,938,300.65	
Capitalized Int. Rec'ble-GUIDE	129201	8,389.45	
Capitalized Int. Rec'ble-AA Disposal	129215	24,295.65	
Capitalized Int. Rec'ble - CAR	129245	1,236,130.43	
Due from P3	144000	1,910,499.46	
Due from CRGF	144005	931,541.70	
Dividend Receivable	147000	2,338,435.55	
Accts. Rec'ble-Others	149005	18,884,490.18	
Accts. Rec'ble-Lease Purchase	149015	18,560,004.82	
Accts. Rec'ble-Travelling	149030	151,291.61	
Accts. Rec'ble-Others-Foreclosure	149035	1,580,513.90	
Accts. Rec'ble-Others-MSME Notes	149040	3,172,901.59	
Office Supplies Inventory	155000	440,064.65	
Prepaid-Rent	177000	21,821.11	
Prepaid-Condominium Dues	177010	4,196.78	
Prepaid-Insurance	178000	289,434.85	
Prepaid-Uniform	185000	169,999.79	
Prepaid-Membership Fees & Dues	185005	98,151.97	
Prepaid-Taxes & Licenses	185020	159,690.02	
Prepaid-Others	185025	332,499.89	
Prepaid-Subscription & Periodicals	185035	280.00	
Prepaid-Guarantee Fee - KFW	185050	1,604,539.10	
Prepaid-Rep. & Maint.-IT Equipment/Software	185055	1,251,635.85	
Prepaid - Income Tax	185060	157,863.79	

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Prepaid - Acquired Asset Expense	185075	51,674.79	
Guarantee Deposits	186000	1,188,769.15	
Creditable Withholding Tax	189005	207,840.51	
Deferred Tax Asset - MCIT	189020	13,387,191.68	
Deferred Tax Asset -Timing Difference	189030	1,788,809.40	
Deferred Tax Asset -Allow for DA	189035	62,978,009.53	
Investment in Treasury Bills	191000	731,540,519.95	
Investment in Treasury Bills - ADB	191005	76,678,725.07	
Investment in Treasury Bills - MSME Notes	191011	265,209,595.89	
Investment in Treasury Bills - Liquidity Reserve Fund	191012	104,514,314.39	
Investment in Treasury Bills - KFW	191015	59,358,436.74	
Investment in Treasury Bills-GRF	191020	149,467,660.47	
Short Term - Investment HYSA	191035	72,949,717.72	
Short Term - Investment HYSA-MSME	191040	376,210,131.60	
Short Term - Investment HYSA-GRF	191045	24,999,795.16	
Short Term - Investment HYSA-LRF	191050	14,999,877.10	
Short Term - Investment HYSA-CRGF	191055	449,998,848.16	
Investment in Bonds	193000	146,500.00	
Investment-Equity Ventures Program	197010	18,697,620.00	
Investment-Banco Agricola Account	197025	46,683.66	
Office Buildings	211000	136,912,742.92	
Leasehold Improvement, Buildings	219000	2,539,812.67	
Building Improvements	219005	3,353,807.53	
Office Equipment	221000	1,784,788.40	
Furniture & Fixtures	222000	1,187,765.32	
Other Assets - DAR	222010	3,901,362.17	
Other Assets - SPAV-DBP	222015	856,100.00	
IT Equipment & Software	223000	21,211,068.62	
Motor Vehicles	241000	17,034,322.05	
Other PPE -Miscellaneous	250000	2,818,161.31	
Miscellaneous Assets-E-LOANS	250005	1,840,535.87	
Acq. Assets - Chattels/Equipment	290005	8,447,721.38	
Allowance for Impairment Loss - Land - AA	290010		7,541,458.19
Allowance for Impairment - Other Assets-DAR	290015		1,813,252.05
Acq. Assets - Land	290030	58,470,711.24	
Acq. Assets - Bldg. & Structures	290035	13,684,802.56	
Allowance for Impairment - Other Assets-SPAV DBP	290040		49,025.00
Allowance for Impairment Loss - ROPA-Bldg. & Structures	290045		6,586,409.21
Allowance for Impairment Loss-ROPA-Chattel Mortgage	290050		8,305,265.85
Allow. for Doubtful Acct.-A/R-Others	301010		895,264.35
Allow. for Doubtful Acct.-Loans-Retail	301015		478,455,668.70
Allow. for Doubtful Acct.-Guarantee	301020		77,783,060.53
Allow. for Doubtful Acct.- Deficiency Claim Rec'ble-Guarantee	301025		78.00
Allow. for Impairment - Inv. Equity Venture Program	301030		4,225,120.00
Allow. for Doubtful Acct.-LR Equity Venture Program	301035		5,272,245.00
Allow. for Doubtful Acct.- LRP	301040		15,653,527.38
Allow. for Doubtful Acct.- Deficiency Claim Rec'ble-Wholesale	301045		15.00
Allow. for Doubtful Acct.- Deficiency Claim Rec'ble-Retail	301050		67.00
Allow. for Doubtful Acct.- ERF	301055		165,035,380.35
Allow. for Doubtful Acct.-CAR	301060		382,708.87

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Accu.Dep'n.-Office Buildings	311000		84,356,023.58
Accu.Dep'n.-Leasehold Improvements	319000		1,599,025.32
Accu.Dep'n.-Building Improvements	319005		2,448,424.84
Accu.Dep'n.-Office Equipment	321000		1,258,145.06
Accu.Dep'n.-Furniture & Fixtures	322000		921,471.88
Accu.Dep'n.-IT Equipment & Software	323001		13,480,198.92
Accu.Dep'n.-Motor Vehicles	341000		9,768,306.37
Accu.Dep'n.-Other PPE - Miscellaneous	350000		2,051,841.85
Accum. Amortization-Misc. Assets-E-Loans	350010		1,840,535.87
OFI Equity on NRP	439000		1,929,789.17
OFI Equity on Acquired Assets	439005		2,617,688.00
OFI Equity on Other Assets-DAR	439006		273,451.65
Deferred Interest Income	455010		15,992,986.00
Vouchers Payable	401000		12,272,952.90
Notes Payable - Bank & Other FI's / MSME Notes	402000		1,491,065,674.27
Interest Payable- KFW	409005		1,215,355.65
Interest Payable- Banks & Other FI's	409030		7,459,877.95
Interest Payable- IFAD	409045		152,435.23
Accts. Payable-BIR	412000		545,768.01
W/holding Tax- Compensation	412005		758,578.73
W/holding Tax- At Source	412010		173,987.98
W/holding Tax- VAT - Goods	412015		21,444.82
W/holding Tax- VAT - Services	412016		96,565.51
W/holding Tax- Contractor's Tax	412020		7,299.00
W/holding Tax- At Source-MSME	412035		267,827.59
Due to GSIS	413000		438,572.99
Due to PAG-IBIG	414000		30,858.56
Due to PHILHEALTH	415000		48,047.06
Due to NGAs	416000		745,925,201.40
Due to BMBE	418000		244,785.94
Due to SBC-CRGF	419000		20,360.00
Due to P3	424000		691,311.65
Performance/Bidders/Bail Bonds Payable	427000		2,109,048.49
Due to OFI	439010		12,560,771.12
Accts. Payable-Employees Loan - GSIS	439015		316,902.71
Accts. Payable-Employees Loan - HDMF	439016		(26,162.62)
Accts. Payable-Employees Loan - HDMF-Housing Loan	439017		3,754.50
Accts. Payable-Pre-Need	439020		541.58
Accts. Payable-Prov. Fund	439030		57,960.65
Accts. Payable-Others(Misc.)	439035		20,483,901.41
Accts. Payable-GRT	439045		26,834.04
Undistributed Coll.	439060		2,670,888.67
Und. Collections-Ret. Checks	439061		107,236.37
Mortgage Payable	441000		860,616.76
Loans Payable - ADB	445005		485,443,767.15
Loans Payable - KFW	445010		666,332,023.50
Loans Payable - IFAD	445015		27,315,429.52
Deferred Interest Income - CAR	455030		1,252,130.43
Derivative with Negative Fair Value	460005		18,285,712.00
Common Stocks	502000		1,519,902,000.00

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Preferred Stocks	502005		400,000,000.00
Paid-in Capital in Excess of Par	503000		79,510,460.00
Unappropriated Retained Earnings	510000		(43,402,642.28)
Appropriated Retained Earnings	510005		170,673,100.00
Income Tax Expense	891915	12,438,979.80	
Salaries & Wages-Regular	701000	39,935,207.20	
Personnel Econ. Relief Allow-PERA	711000	625,997.15	
Add'tl Compensation (ADCOM)	712000	1,849,000.65	
Representation Allowance (RA)	713000	1,907,942.54	
Transportation Allowance (TA)	714000	1,731,069.37	
Clothing/Uniform Allowance	715000	524,583.55	
Other Bonuses & Allowances	719000	10,353,363.20	
Overtime & Night Pay	723000	110,693.71	
Mid-Year Bonus	726000	4,410,057.00	
Life Retirement Ins. Cont.	731000	4,725,396.04	
PAG-IBIG Cont.	732000	124,300.00	
PHILHEALTH Contributions	733000	408,437.50	
ECC Contributions	734000	124,600.00	
Sal. & Wages-Leave Encashment/Terminal Leave	742000	977,063.01	
Emp. Benefits-Rice Allotment	749000	2,382,030.00	
Emp. Benefits-Medical Allowance	749005	803,241.02	
Emp. Benefits-Meals	749010	652,971.91	
Emp. Benefits-Children	749011	36,300.00	
Provident Fund ER Cont.	749020	5,860,797.63	
Board Fees	749035	646,000.00	
Emp. Benefits-Others	749040	90,055.00	
Travelling Expenses-Local	751000	2,070,964.00	
Travelling Expenses-Foreign	752000	33,949.58	
Training Expenses	753000	1,226,441.18	
Supplies & Materials	755000	888,582.14	
Supplies & Mat.-Semi-Expendable	755005	145,046.08	
Semi-Expendable Furniture, Fixtures Expenses	755025	236,073.00	
Semi-Expendable Other PPE Expenses	755035	129,459.21	
Semi-Expendable IT Equipment & Software Expenses	755040	65,351.20	
Accountable Forms Expenses	756000	81,850.00	
Gasoline, Oil & Lubricants Exp.	761000	404,972.02	
Water Expense	766000	64,812.14	
Electricity Expenses	767000	1,323,749.60	
Postage and Deliveries	771000	208,734.39	
Telephone Expenses-Landline	772000	525,237.36	
Telephone Exp.-Mobile	773000	221,582.13	
Internet Expenses	774000	733,601.61	
Membership Dues & Cont. to Organization	778000	21,062.31	
Advertising Expenses	780000	113,960.01	
Printing and Binding Expense	781000	268,500.00	
Rental Expense	782000	1,835,000.97	
Condominium Dues	782005	1,240,511.89	
Business Promotion	783000	258,203.69	
Board & Committee Expenses	783005	279,342.45	
Mgm't. Comm. Expense	783010	28,602.14	

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Business Dev't. Exp.	783015	685,565.52	
Subscriptions Expense	786000	42,591.69	
Legal Services	791000	183,375.18	
Auditing Services	792000	3,341,085.88	
Consultancy Services	793000	676,734.07	
Janitorial Services	796000	376,262.09	
Security Services	797000	254,291.30	
Other Contractual Services	799000	2,838,361.97	
Other Contractual Services - Agency Hired	799005	5,124,961.23	
Repairs & Maint.- Leasehold & Improvements, Bldg.	819000	6,244.70	
Repairs & Maint.- Office Equipment	821000	3,500.00	
Repairs & Maint.- Office Equip.-Parts	821005	3,153.50	
Repairs & Maint.- Furn. & Fixtures	822000	2,398.80	
Repairs & Maint.- IT Equipment & Software	823000	910,331.94	
Rep. & Maint.-MotorV.-Labor	841000	124,922.13	
Rep. & Maint.-MotorV.-Parts	841005	419,824.49	
Repairs & Maint.-Other	850000	23,259.73	
ExtraOrdinary Expenses	883000	3,060,154.21	
Miscellaneous Expenses	884000	909,954.64	
Taxes & Licenses-Car Reg.,PTR & Other	891000	110,148.30	
Taxes & Licenses-GRT	891005	9,028,405.88	
Taxes & Licenses-Municipal/Realty Tax	891010	479,070.08	
Taxes & Licenses-DST	891020	22,336.95	
Fidelity Bond Premiums	892000	65,352.75	
Insurance Expenses	893000	751,152.84	
Prov. for Probable Losses	901000	41,326,499.98	
Provision for Impairment- ROPA	901020	710,583.92	
Depreciation-Office Buildings	911000	2,847,059.01	
Depreciation-Leasehold Improv.	919000	77,022.35	
Depreciation-Building Improvements	919005	181,316.18	
Depreciation-Office Equipment	921000	86,519.45	
Depreciation-Furniture & Fixtures	922000	27,528.68	
Depreciation-IT Equipment & Software	923000	1,374,378.66	
Depreciation-Motor Vehicles	941000	1,001,517.64	
Depreciation- Other PPE - Miscellaneous	950000	188,913.00	
Development Cost - Risk Based Lending	969005	1,960,773.22	
Litigation Expenses	969015	896,234.99	
Acquired Assets Expense	969020	537,062.99	
Other Operating Expenses	969025	293,354.26	
Development Cost - RUMEPP	969035	1,680.00	
Development Cost - SME	969040	253,370.25	
ERF Expense (Enterprise Rehabilitation Financing)	969045	3,774,432.00	
CRGF Expense (Credit Risk Guarantee Fund)	969050	4,076,025.60	
Bank Charges	971000	33,505.74	
Bank Charges-ADB	971005	164,799.26	
Bank Charges-KFW	971010	21,295.87	
BROKER'S FEE SDA - MSME NOTE FUND	971028	393.94	
BROKER'S FEE - SDA - SB	971029	1,529.39	
BROKER'S FEE SDA - GRF	971031	393.94	
Guarantee Fee Expense - ADB	972010	4,245,755.52	



**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Guarantee Fee Expense - KFW	972015	4,536,113.08	
Interest Expense- KFW	975005	2,994,336.45	
Interest Expense- ADB	975010	368,304.42	
Interest Expense - Banks & Other FI's	975020	14,687,192.61	
Interest Expense- IFAD	975030	762,119.47	
Guarantee Fee	648100		737,565.46
Other Oper. Inc.-Proc.Fee/Front-end Fee/Serv.Fee	648110		2,050.00
Other Oper. Inc.-Proc./Front-end/Serv.-Retail Program	648111		2,281,797.50
Other Oper. Inc.-Proc./Front-end/Serv.-Wholesale Program	648112		2,000.00
Other Oper. Inc.-Proc./Front-end/Serv.-Micro Program	648113		789,577.19
Other Oper. Income-Misc.	648115		147,836.67
Other Oper. Income-Evaluation Fee	648120		12,500.00
Other Oper. Income-Eval'n Fee-Retail Program	648121		3,249,053.07
Other Oper. Income-Eval'n Fee-Micro Program	648123		410,500.00
Other Oper. Income-Restructuring Fee	648130		72,331.93
Other Oper. Income-Out of Town	648135		1,409,000.00
Other Oper. Income-Commitment Fee	648155		165,850.00
Other Oper. Income-Amendment Fee	648165		49,000.00
Subsidy Income from National Government	651000		7,850,457.60
Dividend Income-Others	661000		469,687.51
Dividend Income-Equity Financing	661005		636,035.55
Int. Income on Investment	664100		23,864,277.82
Int. Income on Inv.-ADB	664102		3,530,033.54
Int. Income on Inv.-SDA	664104		1,653,491.22
Int. Income on Loans - FAST	664105		4,004,500.39
Int. Income on Inv.-Guarantee Reserve Funds	664109		3,559,093.47
Int. Income on Loans-FIRM	664110		3,223,833.07
Int. Income on Inv.-SDA-GRF	664112		448,922.78
Int. Income on Inv.-SDA-Liquidity Res. Fund	664113		673,379.14
Int. Income on Inv.-SDA - MSME NOTES	664116		2,342,346.55
Int. Income on Inv.-TB - MSME Notes	664119		5,526,216.54
Int. Income on Loans-MICRO	664121		46,300,318.60
Int. Income on Inv.-TB - Liquidity Reserve Funds	664122		2,152,703.51
Int. Income on Inv.-TB - KFW	664123		2,162,434.44
Int. Income on Inv.-SDA-CRGF	664131		3,656,555.54
Int. Income on Loans - FLEXIBLE	664141		21,769,373.77
Int. Income on Loans-Calamity Loan	664166		7,664.60
Int. Income on AA Disposal	664167		2,306,112.48
Rental Income on Acquired Asset	664168		54,000.00
Int. Income on Loans - FEASIBLE	664170		532,052.61
Int. Income on Inv. in Bonds (Acquired Assets)	664200		1,170.02
Int. Income on Loans-NR with GC	664250		139,178.12
Interest Income on Bank Dep.-DOLLAR	664454		34.22
Interest Income on Bank Dep.	664455		96,649.84
Interest Income on Bank Dep.-MSME Notes	664456		1,914.30
Interest Income on Bank Dep.-CRGF	664457		70,270.49
Int. Income on Loans -FLEXIBLE-ADB	664535		34,583.34
Int. Income on Loans-FMICRO	664550		2,290,461.44
Int. Income on Loans-RMICRO Loan	664590		22,026,292.58
Int. Income on Loans-GRAD	664595		888,821.28

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**SEPTEMBER 30, 2017**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Trusteeship Fee - SB	664600	58,215.33	
Int. Income on Loans-WCAP	664630		41,771,720.90
Int. Income on Loans-RUMEPP	664645		14,062.61
Int. Income on Loans - CAR-Retail	664660		129,042.65
Int. Income on Loans-ERF	664680		21,885,864.65
Int. Income on Loans - CAR - Micro	664685		26,067.80
Miscellaneous Income	678000		417,705.45
Miscellaneous Income-MGMT. FEE BMBE	678010		1,672,501.26
Other Income - NG Forward Claims-ADB	678020		24,478.66
Extraordinary Income	678035		100,205.00
Miscellaneous Income-Mgmt. Fee-CRGF	678045		1,550,002.57
Other Fines & Penalties	679000		4,136,352.25
Realized Gain/Loss on Foreign Exchange-KFW	681010		(296,400.00)
Realized Gain/Loss on FOREX-Translation - ADB	681025		257,724.97
Unrealized Gain/Loss on FOREX-Translation - ADB	681035		(34,947,418.68)
Unrealized Gain/Loss on FOREX-Translation - KFW	681036		(90,896,383.50)
Unrealized Gain/Loss on FOREX - Derivative-ADB	681045		2,210,012.25
Unrealized Gain/Loss on FOREX-Derivative-KFW	681050		(7,702,492.56)
Realized Gain/Loss on Derivative - ADB	681055		9,309,603.46
Unrealized Gain/Loss on FOREX-Translation-DOLLAR	681065		1,346.56
Gain/Loss on Sale of Disposed Assets	682000		3,624,506.04
Gain/Loss on Disposal of Assets(SBGFC Assets)	682005		171,627.00
		<b>6,661,519,670.79</b>	<b>6,661,519,670.79</b>

Prepared by:

  
**HEIDE M. VEGA**  
 Manager - Accounting Dept.

Certified Correct:

  
**CORAZON A. DIMAYUGA**  
 Head-Controllershship Group

