SMALL BUSINESS CORPORATION

Loan Evaluation Process under the Direct Lending Program

Account Officer (AO) conducts initial evaluation of the project

→ SBC CI/Appraisal Unit conducts CI/background check and/or appraisal of collateral property

→ Borrower submits additional loan documents to the assigned AO

→ AO negotiates with borrower on the initial loan terms/details

→ AO conducts ocular inspection of the project site and interview with the borrower

→ AO collects additional documents needed and negotiates with the borrower the proposed loan terms/conditions

→ AO presents for approval the loan recommendation to the SBC approving body